

DAMANI BUILDERS PRIVATE LIMITED
138, CANNING STREET, KOLKATA-700001, WEST BENGAL
CIN NO- U70101WB1986PTCo40766 Email: damani2211@hotmail.com

DIRECTOR'S REPORT

Dear Shareholders,

The Directors of **Damani Builders Private Limited** are pleased to present to you the Annual Report, along with the audited accounts, for the financial year ended March 31, 2019.

Financial Performance

The summarized results of your Company are given in the table below:

Particulars	(Figures in ₹)	
	Financial Year ended	
	31/03/2019	31/03/2018
Total Income	2,64,11,800	-
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	7,35,278	-
Finance Charges	-	-
Depreciation	9,223	-
Provision for Tax(Net of Deferred Tax)	1,96,811	-
Net Profit/(Loss) After Tax	5,38,467	-

*previous year figures have been regrouped/rearranged wherever necessary.

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211 (3C) of the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of Rule 7 of The Companies (Accounts) Rules, 2014) and the relevant provisions of the Companies Act, 1956 / Companies Act, 2013, as applicable. Accounting policies have been consistently applied except where a newly issued accounting standard, if initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis.

Reserves

During the year, the Company earned Profit after Tax amounting to ₹ 5,38,467/- which has been carried forward to Reserves & Surplus. The Closing Balance of Reserves & Surplus as on 31st March, 2019 is ₹7,34,658/-

Dividend

The Board of Directors of the Company has not recommended any dividend on equity share for F.Y. 2018-19.

DAMANI BUILDERS PRIVATE LIMITED

138, CANNING STREET, KOLKATA-700001, WEST BENGAL

CIN NO- U70101WB1986PTC040766 Email: damani2211@hotmail.com

Details of Board meetings

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other Board business. The Board/Committee Meetings are pre-scheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings.

The notice of Board meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Kolkata at the registered office of the Company. The Agenda of the Board/Committee meetings is circulated at least a week prior to the date of the meeting. The Agenda for the Board and Committee meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The maximum interval between any two meetings did not exceed 120 days. The Board met *five* times in financial year 2018-19. The details of such Board Meetings are as follows:

Name of the Director	Category	Number of Board meeting held during F.Y. 2018-19	Number of Board meeting attended during F.Y. 2018-19
Sharwan Kumar Damani	Director	5	5
Ashwini Kumar Damani	Director	5	5

Capital/ Finance

As on 31st March, 2019, the issued, subscribed and paid up share capital of your Company stood at Rs. 1,00,000/-, comprising 10,000 Equity shares of Rs.10/- each.

Extract of Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is annexed as **Annexure 1**.

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- In the preparation of the annual accounts for financial year ended March 31, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- The company's internal financial control system is in place and they are operating effectively as at the date ended 31st March, 2019.

DAMANI BUILDERS PRIVATE LIMITED

138, CANNING STREET, KOLKATA-700001, WEST BENGAL
CIN NO- U70101WB1986PTC040766 Email: damani2211@hotmail.com

Statutory Auditors, their Report and Notes to Financial Statements

The report of the Statutory Auditor along with the notes to Schedules is enclosed to this report. The observations made in the Auditor's Report are self-explanatory and therefore do not call for any further comments.

There are no qualifications, reservations or adverse remark or disclaimer made by M/s. Agarwal Anupam & Associates, Statutory Auditors, in their audit report.

Particulars of loans, guarantees or investments under Section 186

The Company has not given any loan, guarantee or has not made any investment pursuant to section 186 of the Companies Act, 2013.

Corporate Social Responsibility

The Company has not yet constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The Company does not compulsorily require forming this committee and hence it has been not yet formed.

Vigil mechanism

The Company has not yet established a vigil mechanism but it will established soon for Directors and employees to report their genuine concerns, details of which have been given in the Corporate Governance Report annexed to this Report.

Annual evaluation by the Board

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings
- ii. Quality of contribution to Board deliberations
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance
- iv. Providing perspectives and feedback going beyond information provided by the management
- v. Commitment to shareholder and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his/her evaluation.

Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

Holding and Subsidiaries

Your Company is neither a holding Company nor a subsidiary Company so far for the F.Y. 2018-2019.

DAMANI BUILDERS PRIVATE LIMITED

138, CANNING STREET, KOLKATA-700001, WEST BENGAL
CIN NO- U70101WB1986PTCo40766 Email: damani2211@hotmail.com

Deposits

The Company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

Acknowledgement

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of the Board

Damani Builders Private Limited

Shiv Shankar Damani

(Director)

**Shiv Shankar Damani
DIN-08325641**

Date : 24/06/2019

Place : Kolkata

For and on behalf of the Board

Damani Builders Private Limited

Ashwini Kumar Damani

(Director)

**Ashwini Kumar Damani
DIN-07679047**



Independent Auditor's Report

To
The Members of
Damani Builders Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **DAMANI BUILDERS PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.





Opinion

Report on Other Legal and Regulatory Requirements

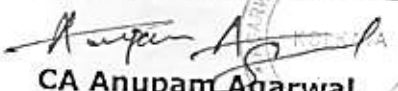
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, refer to our separate report in "**Annexure A**"
2. As required by section 143 (3) of the Act, we report that:
 - a. I have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

For, Agarwal Anupam & Associates

Chartered Accountants

Firm Registration No - 328966E


CA Anupam Agarwal

Proprietor

Membership No: - 301872

Place: Kolkata

Date: 24/06/2019



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1) The Company does not have any fixed asset and thus this clause is not applicable.
- 2) The stock of goods in the Company's custody has been physically verified by the Management as at the end of the financial year. In our opinion, the frequency of verification is reasonable. The closing stocks of goods are taken at cost and are in accordance with the provisions.
- 3) According to the information and explanations given to us, the Company has granted loans, secured or unsecured, to companies, firms, or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013, in respect of which:
 - (a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.
 - (b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the Company and hence not commented upon.





- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

For, Agarwal Anupam & Associates

Chartered Accountants

Firm Registration No - 328966E


CA Anupam Agarwal

Proprietor

Membership No: - 301872

Place: Kolkata

Date: 24/06/2019



"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of Damani Builders Private Limited for the year ended on 31st March, 2019

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Damani Builders Private Limited ("The Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

For, Agarwal Anupam & Associates

Chartered Accountants

Firm Registration No - 328966E


CA Anupam Agarwal

Proprietor

Membership No: - 301872

Place: Kolkata

Date: 24/06/2019

DAMANI BUILDERS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note	As at 31st March 2019	As at 31st March 2018
LIABILITIES			
Shareholders' Funds			
Share Capital	2	1,00,000	1,00,000
Reserves and Surplus	3	<u>7,34,658</u>	<u>(620)</u>
		8,34,658	99,380
Non-Currecnt Liabilities			
Long Term Borrowings	4	20,40,335	3,63,024
Other Long Term Liability	5	<u>1,03,910</u>	<u>46,100</u>
		21,44,245	4,09,124
Current Liabilities			
Trade Payables	6	<u>34,978</u>	<u>1,63,96,800</u>
		34,978	1,63,96,800
Total:		<u><u>30,13,881</u></u>	<u><u>1,69,05,304</u></u>
ASSETS			
Fixed Assets	7	49,531	-
Current Assets			
Inventories	8	4,92,298	19,97,434
Loans and Advances	9	11,83,399	1,42,89,005
Trade Receivable	10	1,75,035	-
Cash and Cash Equivalents	11	9,13,618	6,18,865
Other Current Assets	12	<u>2,00,000</u>	<u>-</u>
		29,64,350	1,62,86,439
Total:		<u><u>30,13,881</u></u>	<u><u>1,62,86,439</u></u>

Significant Accounting Policies

Notes on Financial Statements **1 to 23**

The accompanying notes are an integral part of the financial statements.

As per our annexed Report of even date

For Agarwal Anupam & Associates

Chartered Accountants

Firm Registration No. 0328966E

For Damani Builders Pvt Ltd

Adnan Khan = Shiv Shankar Damani

Director

Director

Anupam Agarwal
Anupam Agarwal
Proprietor

Membership No. 301872

Kolkata, 24th June 2019

DAMANI BUILDERS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Note	As at 31st March 2019	As at 31st March 2018
Income			
Revenue from Operations		2,64,11,800	-
Total Revenue		<u>2,64,11,800</u>	<u>-</u>
Expenditure and Charges			
Purchase of Stock-in Trade	13	1,86,96,360	-
Changes in Inventories	14	15,05,137	(3,86,910)
Employees' Benefit Expense	15	2,66,080	1,56,800
Depreciation & Amortisation		9,223	-
Other Expenses	16	51,99,721	2,30,110
Total Expenses		<u>2,56,76,522</u>	<u>-</u>
Profit Before Tax		7,35,278	-
Tax Expense			
Current Tax		1,96,811	-
Profit for the Year		<u>5,38,467</u>	<u>-</u>
Earnings per equity share of face value of Rs. 10/- ea			
Basic	17	54	0.00
Diluted		54	0.00

Significant Accounting Policies

Notes on Financial Statements

1 to 23

Figures in parentheses denote deductions

The accompanying notes are an integral part of the financial statements.

As per our annexed Report of even date

For Agarwal Anupam & Associates

Chartered Accountants

Firm Registration No. 0328966E

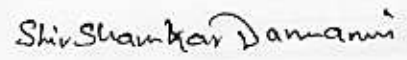

Anupam Agarwal
Proprietor

Membership No. 301872

Kolkata, 24th June 2019

For Damani Builders Pvt Ltd


Ashu Damani
Director


Shiv Shankar Damani
Director



DAMANI BUILDERS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

	As at 31st March, 2019	As at 31st March, 2018
2. SHARE CAPITAL		
Authorised 10,000 (2018 : 10,000) Equity Shares of Rs. 10/- each	1,00,000	1,00,000
	<u>1,00,000</u>	<u>1,00,000</u>
Issued, Subscribed and Paid up 10,000 (2018 : 10,000) Equity Shares of Rs. 10/- each fully paid up in cash	1,00,000	1,00,000
	<u>1,00,000</u>	<u>1,00,000</u>

2.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Shares issued during the year	-	-	-	-
Equity Shares outstanding at the end of the year	<u>10,000</u>	<u>1,00,000</u>	<u>10,000</u>	<u>1,00,000</u>

2.2 The details of Shareholders holding more than 5% shares :

Name of the Shareholders	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares	% Held	No. of Shares	% Held
Sharwan Kumar Damani	7,510	75.10	7,510	75.10
Kishan Gopal Damani	1,100	11.00	1,100	11.00

	As at 31st March, 2019	As at 31st March, 2018
3. RESERVES AND SURPLUS		
Surplus/ (Deficit) in Statement of Profit and Loss		
As per Last Balance Sheet	(620)	(620)
Add: Profit/ (Loss) for the Year	7,35,278	-
	<u>7,34,658</u>	<u>(620)</u>
	<u>7,34,658</u>	<u>(620)</u>

	As at 31st March, 2019	As at 31st March, 2018
4. LONG TERM BORROWINGS		
Unsecured		
Loans and Advances From Related Parties	16,77,311	-
Other Loans and Advances	3,63,024	3,63,024
	<u>20,40,335</u>	<u>3,63,024</u>
	<u>20,40,335</u>	<u>3,63,024</u>

	As at 31st March, 2019	As at 31st March, 2018
5. OTHER LONG TERM LIABILITY		
Trade Payable	1,03,910	46,100
	<u>1,03,910</u>	<u>46,100</u>
	<u>1,03,910</u>	<u>46,100</u>

	As at 31st March, 2019	As at 31st March, 2018
6. TRADE PAYABLES		
Sundry Creditors	1,000	19,200
Advances and Deposits	33,978	1,63,77,600
	<u>34,978</u>	<u>1,63,96,800</u>
	<u>34,978</u>	<u>1,63,96,800</u>

6.1 Trade Payables include payable to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006. No interest has been paid / payable by the Company during the year to the "Suppliers" covered under the Micro, Small and Medium Enterprises Development Act, 2006.

Ashu Kamesh



Notes to the Financial Statements for the year ended 31.03.2019

FIXED ASSETS

Particulars	Gross Carrying Amount			Depreciation			Net Carrying Amount	
	As on 31.03.2018	Additions	As on 31.03.2019	As on 31.03.2018	for the year	As on 31.03.2019	As on 31.03.2019	As on 31.03.2018
Tangible Assets								
Air Conditioner	-	37,034	37,034	-	2,345	2,345	34,689	-
HP Laptop	-	21,720	21,720	-	6,878	6,878	14,842	-
Total	-	58,754	58,754	-	9,223	9,223	49,531	-
Previous Year	-	-	-	-	-	-	-	-



Ashin Thomas

DAMANI BUILDERS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

	As at 31st March, 2019		As at 31st March, 2018	
8. INVENTORIES				
Closing Stock		4,92,298		-
		<u>4,92,298</u>		<u>-</u>
9. LOANS AND ADVANCES (Unsecured, Considered Good)				
Advances to Related Parties		11,83,399	38,00,606	1,42,89,005
Other Loans and Advances	11,83,399	11,83,399	1,04,88,399	1,42,89,005
		<u>11,83,399</u>		<u>1,42,89,005</u>
10. Trade Receivable (Unsecured, Considered good)				
Sundry Debtors (greater than 6 Months)		1,75,035		-
Sundry Debtors (less than 6 months)		-		-
		<u>1,75,035</u>		<u>-</u>
11. CASH AND CASH EQUIVALENTS				
Balance with Banks	1,86,008	9,13,618	94,060	6,18,865
Cash on Hand (as Certified)	7,27,610	9,13,618	5,24,805	6,18,865
		<u>9,13,618</u>		<u>6,18,865</u>
12. OTHER CURRENT ASSETS				
Advance Tax		2,00,000		-
		<u>2,00,000</u>		<u>-</u>



Ashin Dama

DAMANI BUILDERS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

	As at 31st March, 2019	As at 31st March, 2018
13. Purchase of Stock in Trade		
Purchases	<u>1,86,96,360</u> <u>1,86,96,360</u>	<u>-</u> <u>-</u>
14. Changes in Inventories		
Inventories at the beginning of the year (WIP)	19,97,435	16,10,525
Inventories at the end of the year (WIP)	<u>-</u>	<u>19,97,435</u>
		(3,86,910)
Inventories at the beginning of the year	-	-
Inventories at the end of the year	<u>4,92,298</u>	<u>(4,92,298)</u>
		-
	<u>15,05,137</u>	<u>(3,86,910)</u>
15. EMPLOYEES' BENEFIT EXPENSE	As at 31st March, 2019	As at 31st March, 2018
Salaries and Bonus	2,66,080	1,56,800
	<u>2,66,080</u>	<u>1,56,800</u>
16. OTHER EXPENSES	As at 31st March, 2019	As at 31st March, 2018
Advertisement	36,432	-
Audit Fee	25,000	-
Bank Charge	1,680	89,600
Brokerage	5,97,039	520
Commission	6,22,980	-
Consultancy Charges	1,48,900	5,000
Depreciation	9,223	-
Director Salary	12,00,000	-
Donation	10,800	-
Driver Exp	3,00,000	-
Electricity	14,199	-
Filing fees	22,779	-
General Exp	50,000	1,34,990
GST	9,53,496	-
Interest on TDs	28,085	-
Late fee on GST	28,650	-
Motor Car Exp	2,40,000	-
Office Exp	1,94,345	-
Professional Fee	44,566	-
Professional Tax	11,374	-
Round Off	520	-
Sales Promotion	3,39,685	-
Security Exp	1,20,000	-
Sweeper	63,000	-
Trade License	2,150	-
Vastu Exp	<u>1,44,041</u>	<u>2,30,110</u>
	<u>52,08,944</u>	<u>2,30,110</u>
17. EARNINGS PER SHARE (EPS)	As at 31st March, 2019	As at 31st March, 2018
(i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	538467.2733	0
(ii) Weighted Average number of equity shares used as denominator for calculating EPS	10,000	10,000
(iii) Earnings per share (Rs.)		
Basic	54	0.00
Diluted	54	0.00
(iv) Face Value per equity share (Rs.)	10.00	10.00



Ashwini Waman

DAMANI BUILDERS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

18. RELATED PARTY DISCLOSURES :

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

SI No.	Name of Related Party	Relationship
1	Sharwan Kumar Damani	Key Management Personnel
2	Ashwini Kumar Damani	Key Management Personnel

(ii) Transactions during the year with related parties :

	2018-2019	2017-2018
(a) Key Management Personnel		
Director Remuneration	12,00,000	-
Salary and Bonus	-	1,56,800
(b) Balance as at 31st March, 2019		
Loans and Advances	-	38,00,606

(iii) Disclosure in respect of Material Related Party Transactions during the year :

	2018-2019	2017-2018
Unsecured Loans And Advances		
Shri Sharwan Kumar Damani	16,77,311	-

19. The Company is engaged primarily in the business of Real Estate Developer. Accordingly there are no separate report segments as per Account.

	2018-2019	2017-2018
20. Contingent Liabilities :	Nil	Nil
21. Earning in Foreign Exchange :	Nil	Nil
22. Expenditure in Foreign Currency :	Nil	Nil

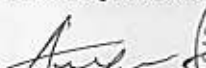
23. Previous Year's figures have been regrouped/ reclassified wherever necessary.

As per our annexed Report of even date

For Agarwal Anupam & Associates

Chartered Accountants

Firm Registration No. 0328966E


Anupam Agarwal
Proprietor

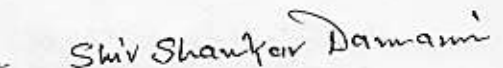
Membership No. 301872

Kolkata, 24th June 2019



For Damani Builders Pvt Ltd


Director


Director